

**IN THE MATTER OF AN INTENDED APPLICATION  
IN THE HIGH COURT OF JUSTICE OF ENGLAND AND WALES  
CHANCERY DIVISION, COMPANIES COURT  
IN THE MATTER OF**

**TOKIO MARINE EUROPE INSURANCE LIMITED ("TMEI")  
AND IN THE MATTER OF THE COMPANIES ACT 2006**

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**PROPOSED SOLVENT SCHEME OF ARRANGEMENT FOR TMEI**

TMEI ("**the Scheme Company**") intends to apply to the High Court of Justice at the Royal Courts of Justice, Strand, London WC2A 2LL, United Kingdom, for a court hearing (the "**Court Hearing**") to be held no earlier than the fourth quarter of 2009 for permission to convene a meeting of creditors (the "**Creditors' Meeting**") of the Scheme Company ("**Scheme Creditors**") to consider and, if thought appropriate, approve (with or without modification) a scheme of arrangement pursuant to Part 26 of the Companies Act 2006 (the "**Scheme**"). The date, time and location of the Court Hearing will be confirmed on the website at [www.TMEIScheme.com](http://www.TMEIScheme.com) once known.

A copy of the Practice Statement Letter dated 28 August 2009 which contains important information in relation to the Scheme, the composition of the Creditors' Meeting for voting on the Scheme and further information regarding the relevant Scheme business is available for download from the website at [www.TMEIScheme.com](http://www.TMEIScheme.com). If you are unable to access this website and would like the Practice Statement Letter sent to you, or if you have any queries, please contact PRO Insurance Solutions Limited ("**PRO**") whose contact details are given below.

The Scheme will apply to certain reinsurance business, namely the Scheme Reinsurance Contracts written or assumed by TMEI as described in the Scheme.

The Scheme will not cover:

- (a) liabilities arising from facultative Engineering and facultative CAR insurances or reinsurances, with policy reference numbers commencing '3500' written under stamp T0502;
- (b) liabilities arising from the business assumed by TMEI as a participating company in the Willis Faber Underwriting ("WFUM") Pools, which is subject to a separate scheme of arrangement;
- (c) liabilities other than in respect of Scheme Reinsurance Contracts;
- (d) liabilities in respect of UK compulsory insurance.

TMEI has taken account of recent decisions of the High Court in determining the appropriate constitution of its Creditors' Meeting. It has concluded that a single meeting of its Scheme Creditors should be held to consider and, if thought appropriate, approve the Scheme. Potential Scheme Creditors who wish to raise concerns are requested to notify PRO in writing (using the contact details below), as soon as possible and in any event no later than seven days prior to the date of the Court Hearing.

Scheme Creditors have the right to attend the Court Hearing for the purpose of making representations (although they should take legal advice on the issues which arise for determination at that stage).

**Contact details**

**Post:** TMEI, c/o PRO Insurance Solutions Limited, Bruton Court, Bruton Way, Gloucester GL1 1DA, United Kingdom, marked for the attention of Philip Toft

**E-mail:** pro\_tmei@pro-ltd.co.uk

**Helpline Tel.:** +44 (0)1452 782 699

**Fax:** +44 (0)1452 523 437, marked for the attention of Philip Toft

Further information regarding the Scheme, the Court Hearing date (once known) and the TMEI business subject to the Scheme is available on the website at [www.TMEIScheme.com](http://www.TMEIScheme.com). If you are unable to access the website and would like details sent to you by alternative means, or if you have any other queries, please contact the TMEI Scheme helpline on +44 (0)1452 782699.

28 August 2009