

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re :
 : Chapter 15
Petition of David McGuigan, as foreign :
representative of : Case No. 11-13420 (MG)
 :
Tokio Marine Europe Insurance Limited :
 :
Debtor in a Foreign Proceeding. :
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**ORDER LIMITING NOTICE, SCHEDULING HEARING
AND SPECIFYING THE FORM AND MANNER OF SERVICE OF NOTICE**

Upon the Application (the "Application") of David McGuigan (the "Petitioner"), as the duly appointed foreign representative, as defined in section 101(24) of title 11 of the United States Code (the "Bankruptcy Code") of Tokio Marine Europe Insurance Limited (the "Scheme Company" or "Debtor"), in this case under chapter 15 of the Bankruptcy Code for an Order Limiting Notice, Scheduling Hearing and Specifying the Form and Manner of Service of Notice, made pursuant to Rules 1007, 1010, 2002, 9007 and 9008 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"); it is hereby

ORDERED, that a hearing (the "Hearing") to consider the chapter 15 petition (the "Chapter 15 Petition") and the Petitioner's request for recognition of the Scheme Company's scheme of arrangement (the "Scheme"), for a permanent injunction and related relief, shall be held before this Court, in Room 501 of the United States Bankruptcy Court for the Southern District of New York, One Bowling Green, New York, NY 10004-1408, on **September 8, 2011, at 10:00 a.m. (Eastern Time)**, or as soon thereafter as counsel may be heard; and it is further

ORDERED, that the form of notice of hearing annexed to the Application as “Exhibit B” (the “Notice”) is hereby approved; and it is further

ORDERED, that the requirement set forth in Bankruptcy Rule 1007(a) to list all parties to litigation involving the Scheme Company and the requirement set forth in Bankruptcy Rule 2002(a) to serve notice to such parties is hereby waived; provided, however, that the Petitioner shall file a list consisting of the names of any parties to any litigation related to Scheme Claims¹ against the Scheme Company and serve such parties with the Service Documents (as defined herein); and it is further

ORDERED, that copies of the Notice, along with: (i) the Chapter 15 Petition for the Scheme Company; (ii) the Verified Petition Under Chapter 15 For Recognition of a Foreign Proceeding And Motion for Permanent Injunction (without exhibits thereto); (iii) the Memorandum of Law; (iv) the List submitted pursuant to Bankruptcy Rule 1007(a)(4); (v) the Statement of Foreign Representative required pursuant to 11 U.S.C. §1515; and (vi) the Proposed Order Granting Recognition of Foreign Proceedings, Permanent Injunction and Related Relief (collectively the “Service Documents”), shall be served by United States mail, first-class postage prepaid, on or before August 1, 2011, upon all known Scheme Creditors of the Scheme Company and all other parties located in the United States against whom relief is sought (or their counsel) in accordance with Bankruptcy Rules 1010, 2002, and 7004(a) and (b) at their last known addresses; and it is further

ORDERED, that the Scheme Company shall cause: (i) the Service Documents; and (ii) a paragraph notifying Scheme Creditors of the filing of the Chapter 15 Petition to be posted on the

¹ All capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the Scheme or the Verified Petition and Motion.

Scheme website at www.TMEIScheme.com (the “Website”) within seven (7) business days after the entry of this Order; and it is further

ORDERED, that service of the Notice shall be effected, in accordance with Bankruptcy Rules 1010, 9007 and 9008, by publication of a notice substantially in the form of the Notice on the Website and in Business Insurance magazine and The Wall Street Journal (US edition) on or before August 1, 2011; and it is further

ORDERED, that to the extent that the Petitioner becomes aware of additional Scheme Creditors of the Scheme Company, Scheme Claims, actions, litigations or arbitrations against the Scheme Company, beneficiaries of letters of credit established by, on behalf or at the request of, the Scheme Company, and parties to trust or escrow agreements or other arrangements in which the Scheme Company has an interest, or other proceedings after the date hereof but prior to the date of the Hearing, and save only to the extent that the same relates to a Scheme Claim or Scheme Business (each, a “Subsequent Claim”), in each case the Petitioner shall serve a copy of the Service Documents and this Order upon the holder of such Subsequent Claim that is located in the United States; and it is further

ORDERED that the holder of a Subsequent Claim may file objections and be heard by the Court in accordance with the terms of any Order of the Court providing for a hearing in the future on the relief sought by the Petitioner in this proceeding; and it is further

ORDERED, that any party-in-interest wishing to submit a response or objection to the Chapter 15 Petition or the relief requested by the Petitioner must do so in accordance with the Bankruptcy Code and the Bankruptcy Rules, and in writing and setting forth the basis therefor, which response or objection must be filed electronically with the Court by registered users of the Court’s electronic case filing system in accordance with General Order M-242 (a copy of which

may be viewed on the Court's website, <http://www.nysb.uscourts.gov>), and by all other parties-in-interest on a 3.5 inch disc, preferably in Portable Document Format (PDF), Word Perfect or any other Windows based word processing format, which disc shall be sent to the Office of the Clerk of the Court, Room 534, One Bowling Green, New York, New York 10004-1408. A hard copy of any response or objection shall be sent to the Chambers of the Honorable Martin Glenn, United States Bankruptcy Judge, and served upon Sidley Austin LLP, 787 Seventh Avenue, New York, New York 10112 (Attention: Lee S. Attanasio, Esq. and Alex R. Rovira, Esq.) so as to be received no later than **4:00 p.m. (Eastern Time) on August 29, 2011**, and it is further

ORDERED, that the Hearing may be adjourned from time to time without notice other than an announcement in open court at the Hearing or the adjourned date of the Hearing and filing of a notice on the Court's electronic docket of these cases; and it is further

ORDERED, that service pursuant to this Order shall be good and sufficient service and adequate notice of the hearing to consider the Chapter 15 Petition and the Petitioner's request for an order granting recognition to the Scheme Company's Scheme and for relief, including injunctive relief.

Dated: July 21, 2011
New York, New York

/s/Martin Glenn
MARTIN GLENN
United States Bankruptcy Judge