

NOTICE OF CREDITORS' MEETING

Claim No. 9791 of 2010

IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

IN THE MATTER OF TOKIO MARINE EUROPE INSURANCE LIMITED
(FORMERLY KNOWN AS THE TOKIO MARINE & FIRE INSURANCE COMPANY (U.K.) LIMITED)

AND IN THE MATTER OF THE COMPANIES ACT 2006 OF GREAT BRITAIN

PROPOSED SOLVENT SCHEME OF ARRANGEMENT

NOTICE IS HEREBY GIVEN that by an Order dated 2 December 2010 made in the above matter, the High Court of Justice of England and Wales has directed that a meeting (the "**Meeting**") be convened of the Scheme Creditors (as defined in the proposed scheme of arrangement) of Tokio Marine Europe Insurance Limited ("**TMEI**") (the "**Scheme Company**") for the purpose of considering and, if thought fit, approving (with or without modification) a scheme of arrangement proposed to be made between TMEI and its Scheme Creditors pursuant to Part 26 of the Companies Act 2006 (the "**Scheme**"). The Scheme is proposed in respect of certain reinsurance business written or assumed by TMEI. Full details of relevant business are available on the website at www.TMEIScheme.com and in the Scheme documents.

The Meeting will be held at the offices of Sidley Austin LLP, Woolgate Exchange, 25 Basinghall Street, London EC2V 5HA, United Kingdom on 8 March 2011 commencing at 11:00 a.m. (London Time) at which place and time all such Scheme Creditors are requested to attend either in person or by proxy. Registration will begin at 10:00 a.m. (London Time).

Scheme Creditors may vote in person (or, if a corporation, by a duly authorised representative) at the Meeting or they may appoint another person, whether a Scheme Creditor or not, as their proxy to attend and vote in their place.

The Scheme, the Explanatory Statement and the Proxy and Voting Form may be downloaded from the Website at www.TMEIScheme.com. Scheme Creditors requiring printed copies of these documents or a list of their policies which, where known, may be affected by the Scheme, should contact PRO Insurance Solutions Limited ("**PRO**"), the proposed Scheme Manager, on the contact details below and copies will be sent free of charge.

Completed and signed Proxy and Voting Forms should be returned to PRO at the address below as soon as possible, and in any event, so that they are received by 11:59 p.m. (London Time) on 25 February 2011. Scheme Creditors may send their forms by post, e-mail or fax. Forms returned by e-mail or fax will only be accepted if they are legible. If completed Proxy and Voting Forms are not received by 11:59 p.m. (London Time) on 25 February 2011, they may be

handed in at the registration desk prior to the commencement of the Meeting. Scheme Creditors are however urged to return the completed forms in advance of the Meeting.

The Court has appointed Frank Attwood (or, failing him, William Nigel James Montgomery of Sidley Austin LLP) to act as Chairman of the Meeting and any adjournment thereof and has directed the Chairman to report the result of the Meeting to the Court. The Court has appointed George Maher of Towers Watson to act as the Vote Assessor in relation to the Meeting and any adjournment thereof and has directed the Vote Assessor to report his findings to the Chairman.

Scheme Creditors should contact PRO if they are unclear about or have any questions concerning the action they are required to take in order to vote on the Scheme, or if they would like to discuss the way in which its claims data is likely to be evaluated under the Scheme process, including the Estimation Methodology.

If approved by the requisite majorities of Scheme Creditors, the Scheme will be subject to the subsequent sanction of the Court.

Dated this 17th day of December 2010.

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