

TMEI SOLVENT SCHEME OF ARRANGEMENT
NOTICE OF SCHEME EFFECTIVE DATE AND BAR DATE

Our Ref:

28 April 2011

FOR THE ATTENTION OF

Dear Sirs

**SOLVENT SCHEME OF ARRANGEMENT: TOKIO MARINE EUROPE
INSURANCE LIMITED (THE "SCHEME COMPANY") (FORMERLY KNOWN AS
THE TOKIO MARINE & FIRE INSURANCE COMPANY (U.K.) LIMITED)**

Further to our previous correspondence regarding this Scheme, we write to inform you that by order made on 15 April 2011, the High Court of Justice of England and Wales sanctioned the scheme of arrangement between the Scheme Company and its Scheme Creditors (the "**Scheme**"). A copy of the Order sanctioning the Scheme was delivered to the Registrar of Companies in England and Wales on 15 April 2011 and the Scheme became effective on that date (the "**Effective Date**").

Therefore, the Bar Date by which all Scheme Creditors must submit their Scheme Claims on a Claim Form is 11.59pm London Time on 12 October 2011.

Please note that all Scheme Creditors are now bound by the provisions of the Scheme.

We are writing to you as we believe that you are, or may be, a Scheme Creditor (as defined in the Scheme) and that as such you may have a claim in the Scheme. Alternatively, you may have represented such Scheme Creditors, in which case we ask that you pass a copy of this letter on to any potential Scheme Creditors which you represent or have represented.

Enclosed with this letter is a Claim Form for you to complete and a schedule of policy details (see further below).

If you are receiving this letter in your capacity as a broker, we will be sending you a separate letter, with a list of policies held on our records.

Return of your Claim Form

The Scheme Website at www.TMEIScheme.com (the "**Website**") and the instructions and notes forming part of the Claim Form contain important information explaining the process for submission of your Claim Form. Scheme Creditors should therefore please read that information carefully before completing and submitting their Claim Form.

For each Scheme Creditor of which it is aware, the Scheme Manager has prepared a Claim Form. The policy schedule which accompanies the Claim Form enclosed with this letter (unless you are receiving this letter in your capacity as a broker) contains: (1) the policy details held by the Scheme Manager in respect of each Scheme Reinsurance Contract of which it is aware and which may give rise to a Scheme Claim; and (2) details of any Unpaid Agreed Claims of which it is aware arising under such Scheme Reinsurance Contracts. The schedule may not be complete in all regards for all Scheme Creditors and its provision does not constitute any admission of fact or liability on the part of the Scheme Company. Scheme Creditors are entitled to add policies to the schedule and to submit revised values with appropriate supporting documents.

Claim Forms may be submitted by completing and returning an electronic version or paper copy of the Claim Form, together with appropriate supporting evidence, by post, fax or e-mail to the Scheme Manager. Where e-mail is used, the Claim Form must be sent in pdf or tif format showing a scanned image of the completed Claim Form (although the completed policy schedule showing which policies you are asserting Scheme Claims against may be attached as an Excel spreadsheet. An electronic version of the policy schedule populated with your policies can be requested from the Scheme Manager. **Scheme Creditors are strongly encouraged to request this and to enter their policy and claims data on the Excel spreadsheet, where possible, because this should be easier than entering such data on the paper spreadsheet.**) Claim Forms returned by fax or e-mail will be accepted only if they are legible.

Scheme Creditors wishing to submit a Scheme Claim **MUST** submit their signed and completed Claim Form, together with supporting evidence, to the Scheme Manager by the Bar Date, after which no new or revised Claim Form will be admitted.

If a Scheme Creditor does not submit a Claim Form, together with appropriate supporting documentation in accordance with the instructions accompanying the Claim Form, by the Bar Date, that Scheme Creditor shall not be entitled to assert any Scheme Claim and shall not be entitled to any payment pursuant to the Scheme or otherwise from the Scheme Company, except in relation to any Unpaid Agreed Claims. Any Unpaid Agreed Claims included on the schedule sent by the Scheme Manager with a Claim Form shall be deemed to be included in a Claim Form sent to and received by the Scheme Manager before the Bar Date. Scheme Creditors will be entitled to receive payment under the Scheme in respect of the amounts of such Unpaid Agreed Claims.

The amount of a Scheme Claim admitted for voting purposes will not constitute an admission of the existence or amount of any liability in the Scheme and does not constitute the submission of a Scheme Claim.

Scheme Creditors should note that any estimates of the value of their Scheme Claims made on, and evidence provided in connection with, a Claim Form may not be protected by privilege and may be discoverable, for example on the application of

a third party with a claim against the Scheme Creditor, in any action or proceedings to which the Scheme Creditor might be a party. Scheme Creditors should consult their own professional advisers as to the consequences of furnishing such particulars.

Notice of the Effective Date and the Bar Date has been sent to all known Scheme Creditors for whom the Scheme Manager has what it believes to be a current address. Any person who believes himself or herself to be a Scheme Creditor and who has not received notice of the Effective Date should contact the Scheme Manager in accordance with the contact details at the end of this letter or visit the Website at www.TMEIScheme.com.

Further Information

The Scheme documents, a blank copy Claim Form and related information are available to download from the Website. Should you require a printed copy of such documents or a list of your policies which, where known, may be affected by the Scheme, please contact the Scheme Manager at the address at the end of this letter and this information will be made available to you free of charge.

Any Scheme Creditor which has any questions concerning this letter or the action it is required to take, or which requires assistance in completing its Claim Form, should contact the Scheme Manager.

Scheme Manager Contact details

PRO Insurance Solutions Limited

Bruton Court
Bruton Way
Gloucester GL1 1DA
United Kingdom

Please mark all correspondence "For the attention of Philip Toft"

Contact: Philip Toft
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Yours faithfully

PRO Insurance Solutions Ltd

PRO Insurance Solutions Limited on behalf of TMEI