

CURRICULA VITAE

FRANK ATTWOOD - CHAIRMAN

Frank Attwood began his career at RSM Robson Rhodes ("**RSMRR**") where he was a partner from 1974 to 2004. During this time Frank was the co-ordinator for the RSMRR Insurance practice, the CEO of RSM International (1990 – 1996) and the chairman of RSMRR Management Board (1999 – 2004).

Frank has extensive experience as an auditor and advisor to the insurance sector, and of companies in solvent and insolvent schemes of arrangement including KWELM companies, Charter Re, Insurance Corporation of Singapore, HIR (UK) and others in provisional liquidation or run-off. He has previously been chairman of a number of scheme creditors' meetings, most recently in relation to the CUAL Scheme (which was unanimously approved by creditors in June 2010) and also the Deutsche Rück UK solvent scheme, which was approved in 2009. He is proposed as the alternate chairman of the scheme creditors' meeting prospectively envisaged for the Ridgewell Fox Underwriting Pool. Frank is formerly a member of the ICAEW's insurance sub-committee and chairman of the APC/APB Lloyd's working party.

Frank's present roles include a non-executive directorship of a large international medical indemnity organisation with a UK insurance subsidiary. He has recently acted as co-ordinator of an international reinsurance run-off for a Middle East reinsurer.

Frank was, until 31 December 2009, the deputy chairman of the International Ethics standard Board for Accountants and has been an expert witness on numerous insurance/reinsurance disputes in several jurisdictions. Frank has been appointed under the ICAEW President's Appointments Scheme to determine reinsurance and other disputes.

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JOHN BIRKENHEAD – VOTE ASSESSOR AND SCHEME ADJUDICATOR

John Birkenhead is an independent consulting actuary with his own consulting firm, HJC Actuarial Consulting Limited, which he formed in 2003.

Previously he was an actuarial Partner at Mercer (*now [Mercer] Oliver Wyman*), an actuarial audit manager at Ernst & Young - involved in the audits of over 30 Lloyd's syndicates (*including CAT & LMX writers*) and in the valuation of liabilities for the formation of Equitas – and a Statistics Manager at an insurance company. He has specialised in general insurance since 1989.

He is authorised by the Institute of Actuaries to carry out Insurance Mediation business, i.e. assisting in the administration and performance of a contract of insurance.

He qualified as an actuary in 1995 (“FIA”) and holds a 1st class degree (“BSc”) in Mathematics from Imperial College, London. He is also a Chartered Mathematician (“CMath”) and a Fellow of the Institute of Mathematics and its Applications (“FIMA”).

His clients include brokers, insurance advisors, captive insurers and local authorities.

He has advised on valuations of significant inwards portfolio transfers, negotiations with insurers, loss reserve adequacy and methodologies, insurance and reinsurance optimisation studies and presentation of complex risks at insurance renewals. He has carried out major projects for UK (*asbestos*), Irish (*medical malpractice*) and Turkish (*earthquake pool*) government agencies, as well as Lloyd's syndicates and P&I clubs.

He has acted for a number of policyholders in relation to the MMI Scheme of Arrangement (*valuation of asbestos, abuse and environmental pollution claims*) and the Chester Street/Iron Trades Scheme of Arrangement, including reviewing the methodologies used by Chester Street to value their long-tailed liabilities to support the activation of the Scheme Trigger.

He has also held a Certificate to act as a Lloyd's Actuary and has been a certified loss reserving specialist for the insurance authorities in Bermuda and a Signing Actuary for the insurance authorities in Dublin.

He has extensive experience of communicating at all levels, in non-technical language, with regular contact with insurance officers, risk managers, insurance brokers, accountants, company secretaries, finance directors and other consulting professionals.

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DAVID McGUIGAN – SCHEME ADVISER

David is a self-employed consultant and CEDR accredited Mediator.

In December 1997, David co-founded the Association of Run-Off Companies (“**ARC**”), the UK market body for insurance and reinsurance market legacy management professionals. He was ARC’s first chairman and held that position from 1999 to 2005. He was also a director of ARC until 2009.

Since 2002, he has advised clients on the management of legacy business and has particular expertise in advising on strategic management and exit routes, solvent schemes of arrangement, commutation strategy, Part VII transfers and the general operation of claims handling and debt recovery.

He has advised a variety of clients - both multinational live companies and smaller run-off entities in respect of the ongoing management of discontinued business. Most recently, David became the Scheme Manager for the CUAL Pool Scheme. He was heavily involved in the project management of the successful WFUM Pool Scheme where he represented the three largest solvent participants, Allianz, Mitsui Sumitomo and Tokio Marine.

In addition to providing guidance and strategic input in the general management of legacy/discontinued business, his work has included assisting in the drafting of Lloyd’s guidelines to managing agencies on how to handle run-off syndicates, and assisting Xchanging in their Enhanced Claims Review Project.

He was a member of the informal Creditors’ Committee of UIC Insurance from 1996 until 2006.

He has served on many market committees including the ECF User Group, Xchanging’s ‘Claims and Accounting Users Group’, ‘Claims Practitioners/Brokers Group’, and ‘Technical Accounting Users Group’.

He is a member of the Chartered Insurance Institute and the British Insurance Law Association.